

Calendar Of 2020 EMEA Sovereign, Regional, And Local Government Rating Publication Dates: Midyear Update

July 2, 2020

European Credit Rating Agency Regulation: Calendar For Jan. 1, To Dec. 31, 2020

This calendar sets out potential publication dates for sovereign, regional, and local government ratings and related outlooks in accordance with European regulatory requirements. S&P Global Ratings has nominated two or three publication dates in 2020 for each sovereign and regional and local government it currently rates, on a solicited or unsolicited basis, from its offices in Dubai, Dublin, Frankfurt, Johannesburg, London, Madrid, Milan, Moscow, Paris, and Stockholm.

As required by regulation, all publication dates are on Fridays. Regulations allow credit rating agencies to deviate from their announced calendar where necessary to comply with their other legal obligations, for example, to disclose credit ratings based on all available and relevant information in a timely manner, but states that deviations should not happen "routinely." Credit rating agencies, including S&P Global Ratings, are required to provide a detailed rationale for any deviation.

Applicable regulations define a "sovereign rating" as a credit rating where:

- The entity rated is a state or a regional or local authority of a state.
- The issuer of the debt or financial obligation, debt security or other financial instrument is a state or a regional or local authority of a state, or a special purpose vehicle of a state or of a regional or local authority.
- The issuer is an international financial institution established by two or more states, which has the purpose of mobilizing funding and providing financial assistance for the benefit of the members of that international financial institution, which are experiencing or threatened by severe financing problems.

For convenience, publication dates are listed separately for sovereigns and for regional and local governments. Each listing is available in two versions, with entities sorted by first publication date and alphabetically (see tables 1-4). In our update, any new ratings, withdrawals, suspensions, and deviations during the preceding six months are also provided (see tables 5 and 6). To search a list for a specific country or government, press CTRL + F on your keyboard and type in the name of entity.

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Sovereign Ratings

Table 1

Sovereigns (Sorted By Publication Date)

Rated entity	First publication date	Second publication date	Third publication date
Andorra	Jan. 17, 2020	Jul. 17, 2020	--
Guernsey	Jan. 17, 2020	Jul. 17, 2020	--
Jersey	Jan. 17, 2020	Jul. 17, 2020	--
Kuwait	Jan. 17, 2020	Jul. 17, 2020	--
Russia	Jan. 17, 2020	Jul. 17, 2020	--
Azerbaijan	Jan. 24, 2020	Jul. 24, 2020	--
Slovakia	Jan. 24, 2020	Jul. 24, 2020	--
Albania	Jan. 31, 2020	Jul. 31, 2020	--
Congo (the Democratic Republic of the)	Jan. 31, 2020	Jul. 31, 2020	--
Israel	Jan. 31, 2020	May. 15, 2020	Nov. 13, 2020
Turkey*	Jan. 31, 2020	Jul. 24, 2020	--
Angola	Feb. 7, 2020	Aug. 7, 2020	--
Rwanda	Feb. 7, 2020	Aug. 7, 2020	--
Hungary	Feb. 14, 2020	Aug. 14, 2020	--
Sweden*	Feb. 14, 2020	Aug. 14, 2020	--
Iraq	Feb. 21, 2020	Aug. 21, 2020	--
Latvia	Feb. 21, 2020	Aug. 21, 2020	--
Lebanon	Feb. 21, 2020	Aug. 21, 2020	--
Lithuania	Feb. 21, 2020	Aug. 14, 2020	--
Switzerland*	Feb. 21, 2020	Aug. 21, 2020	--
Tajikistan	Feb. 21, 2020	Aug. 21, 2020	--
Zambia	Feb. 21, 2020	Aug. 21, 2020	--
Bosnia and Herzegovina	Feb. 28, 2020	Aug. 28, 2020	--
Cape Verde	Feb. 28, 2020	Aug. 28, 2020	--
Denmark*	Feb. 28, 2020	Aug. 28, 2020	--
Estonia	Feb. 28, 2020	Aug. 21, 2020	--
Georgia (Government of)	Feb. 28, 2020	Aug. 28, 2020	--
Nigeria	Feb. 28, 2020	Aug. 28, 2020	--
Congo-Brazzaville	Mar. 6, 2020	Sep. 4, 2020	--
Cyprus	Mar. 6, 2020	Sep. 4, 2020	--
Finland	Mar. 6, 2020	Sep. 4, 2020	--
Kazakhstan	Mar. 6, 2020	Sep. 4, 2020	--
Montenegro	Mar. 6, 2020	Sep. 4, 2020	--
North Macedonia	Mar. 6, 2020	Sep. 4, 2020	--

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Sovereigns (Sorted By Publication Date) (cont.)

Rated entity	First publication date	Second publication date	Third publication date
Austria	Mar. 13, 2020	Sep. 11, 2020	--
Ghana	Mar. 13, 2020	Sep. 11, 2020	--
Jordan	Mar. 13, 2020	Sep. 11, 2020	--
Kenya	Mar. 13, 2020	Sep. 11, 2020	--
Luxembourg	Mar. 13, 2020	Sep. 11, 2020	--
Malta	Mar. 13, 2020	Sep. 11, 2020	--
Norway	Mar. 13, 2020	Sep. 11, 2020	--
Portugal*	Mar. 13, 2020	Sep. 11, 2020	--
Ukraine	Mar. 13, 2020	Sep. 11, 2020	--
Belgium*	Mar. 20, 2020	Sep. 18, 2020	--
Croatia	Mar. 20, 2020	Sep. 18, 2020	--
Spain*	Mar. 20, 2020	Sep. 18, 2020	--
Botswana	Mar. 27, 2020	Sep. 18, 2020	--
Ethiopia	Mar. 27, 2020	Sep. 25, 2020	--
Saudi Arabia*	Mar. 27, 2020	Sep. 25, 2020	--
Belarus	Apr. 3, 2020	Oct. 2, 2020	--
France*	Apr. 3, 2020	Oct. 2, 2020	--
Germany*	Apr. 3, 2020	Oct. 2, 2020	--
Morocco	Apr. 3, 2020	Oct. 2, 2020	--
St. Helena	Apr. 3, 2020	Oct. 2, 2020	--
Cameroon	Apr. 10, 2020	Oct. 9, 2020	--
Poland	Apr. 10, 2020	Oct. 2, 2020	--
Oman	Apr. 17, 2020	Oct. 16, 2020	--
European Financial Stability Facility	Apr. 24, 2020	Oct. 23, 2020	--
Greece	Apr. 24, 2020	Oct. 23, 2020	--
Italy*	Apr. 24, 2020	Oct. 23, 2020	--
Mozambique	Apr. 24, 2020	Oct. 23, 2020	--
Ras Al Khaimah (Emirate of)	Apr. 24, 2020	Oct. 23, 2020	--
Sharjah (Emirate of)	Apr. 24, 2020	Oct. 23, 2020	--
Togo	Apr. 24, 2020	Oct. 23, 2020	--
United Kingdom*	Apr. 24, 2020	Oct. 23, 2020	--
Czech Republic*	May. 1, 2020	Oct. 30, 2020	--
Egypt	May. 8, 2020	Nov. 6, 2020	--
Qatar	May. 8, 2020	Nov. 6, 2020	--
Burkina Faso	May. 15, 2020	Nov. 13, 2020	--
Iceland	May. 15, 2020	Nov. 13, 2020	--

Table 1

Sovereigns (Sorted By Publication Date) (cont.)

Rated entity	First publication date	Second publication date	Third publication date
Netherlands*	May. 15, 2020	Nov. 13, 2020	--
South Africa	May. 22, 2020	Nov. 20, 2020	--
Abu Dhabi (Emirate of)	May. 29, 2020	Nov. 27, 2020	--
Bahrain	May. 29, 2020	Nov. 27, 2020	--
Bulgaria	May. 29, 2020	Nov. 27, 2020	--
Ireland	May. 29, 2020	Nov. 27, 2020	--
Liechtenstein	May. 29, 2020	Nov. 27, 2020	--
Romania	Jun. 5, 2020	Dec. 4, 2020	--
Senegal	Jun. 5, 2020	Dec. 4, 2020	--
Uzbekistan	Jun. 5, 2020	Dec. 4, 2020	--
Serbia	Jun. 12, 2020	Dec. 11, 2020	--
Slovenia	Jun. 12, 2020	Dec. 11, 2020	--
Uganda	Jun. 12, 2020	Dec. 11, 2020	--
Benin	Jun. 19, 2020	Oct. 23, 2020	--

*Unsolicited ratings.

Table 2

Sovereigns (Sorted Alphabetically)

Rated entity	First publication date	Second publication date	Third publication date
Abu Dhabi (Emirate of)	May. 29, 2020	Nov. 27, 2020	--
Albania	Jan. 31, 2020	Jul. 31, 2020	--
Andorra	Jan. 17, 2020	Jul. 17, 2020	--
Angola	Feb. 7, 2020	Aug. 7, 2020	--
Austria	Mar. 13, 2020	Sep. 11, 2020	--
Azerbaijan	Jan. 24, 2020	Jul. 24, 2020	--
Bahrain	May. 29, 2020	Nov. 27, 2020	--
Belarus	Apr. 3, 2020	Oct. 2, 2020	--
Belgium*	Mar. 20, 2020	Sep. 18, 2020	--
Benin	Jun. 19, 2020	Oct. 23, 2020	--
Bosnia and Herzegovina	Feb. 28, 2020	Aug. 28, 2020	--
Botswana	Mar. 27, 2020	Sep. 18, 2020	--
Bulgaria	May. 29, 2020	Nov. 27, 2020	--
Burkina Faso	May. 15, 2020	Nov. 13, 2020	--
Cameroon	Apr. 10, 2020	Oct. 9, 2020	--
Cape Verde	Feb. 28, 2020	Aug. 28, 2020	--
Congo (the Democratic Republic of the)	Jan. 31, 2020	Jul. 31, 2020	--

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Table 2

Sovereigns (Sorted Alphabetically) (cont.)

Rated entity	First publication date	Second publication date	Third publication date
Congo-Brazzaville	Mar. 6, 2020	Sep. 4, 2020	--
Croatia	Mar. 20, 2020	Sep. 18, 2020	--
Cyprus	Mar. 6, 2020	Sep. 4, 2020	--
Czech Republic*	May. 1, 2020	Oct. 30, 2020	--
Denmark*	Feb. 28, 2020	Aug. 28, 2020	--
Egypt	May. 8, 2020	Nov. 6, 2020	--
Estonia	Feb. 28, 2020	Aug. 21, 2020	--
Ethiopia	Mar. 27, 2020	Sep. 25, 2020	--
European Financial Stability Facility	Apr. 24, 2020	Oct. 23, 2020	--
Finland	Mar. 6, 2020	Sep. 4, 2020	--
France*	Apr. 3, 2020	Oct. 2, 2020	--
Georgia (Government of)	Feb. 28, 2020	Aug. 28, 2020	--
Germany*	Apr. 3, 2020	Oct. 2, 2020	--
Ghana	Mar. 13, 2020	Sep. 11, 2020	--
Greece	Apr. 24, 2020	Oct. 23, 2020	--
Guernsey	Jan. 17, 2020	Jul. 17, 2020	--
Hungary	Feb. 14, 2020	Aug. 14, 2020	--
Iceland	May. 15, 2020	Nov. 13, 2020	--
Iraq	Feb. 21, 2020	Aug. 21, 2020	--
Ireland	May. 29, 2020	Nov. 27, 2020	--
Israel	Jan. 31, 2020	May. 15, 2020	Nov. 13, 2020
Italy*	Apr. 24, 2020	Oct. 23, 2020	--
Jersey	Jan. 17, 2020	Jul. 17, 2020	--
Jordan	Mar. 13, 2020	Sep. 11, 2020	--
Kazakhstan	Mar. 6, 2020	Sep. 4, 2020	--
Kenya	Mar. 13, 2020	Sep. 11, 2020	--
Kuwait	Jan. 17, 2020	Jul. 17, 2020	--
Latvia	Feb. 21, 2020	Aug. 21, 2020	--
Lebanon	Feb. 21, 2020	Aug. 21, 2020	--
Liechtenstein	May. 29, 2020	Nov. 27, 2020	--
Lithuania	Feb. 21, 2020	Aug. 14, 2020	--
Luxembourg	Mar. 13, 2020	Sep. 11, 2020	--
Malta	Mar. 13, 2020	Sep. 11, 2020	--
Montenegro	Mar. 6, 2020	Sep. 4, 2020	--
Morocco	Apr. 3, 2020	Oct. 2, 2020	--
Mozambique	Apr. 24, 2020	Oct. 23, 2020	--

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Sovereigns (Sorted Alphabetically) (cont.)

Rated entity	First publication date	Second publication date	Third publication date
Netherlands*	May. 15, 2020	Nov. 13, 2020	--
Nigeria	Feb. 28, 2020	Aug. 28, 2020	--
North Macedonia	Mar. 6, 2020	Sep. 4, 2020	--
Norway	Mar. 13, 2020	Sep. 11, 2020	--
Oman	Apr. 17, 2020	Oct. 16, 2020	--
Poland	Apr. 10, 2020	Oct. 2, 2020	--
Portugal*	Mar. 13, 2020	Sep. 11, 2020	--
Qatar	May. 8, 2020	Nov. 6, 2020	--
Ras Al Khaimah (Emirate of)	Apr. 24, 2020	Oct. 23, 2020	--
Romania	Jun. 5, 2020	Dec. 4, 2020	--
Russia	Jan. 17, 2020	Jul. 17, 2020	--
Rwanda	Feb. 7, 2020	Aug. 7, 2020	--
Saudi Arabia*	Mar. 27, 2020	Sep. 25, 2020	--
Senegal	Jun. 5, 2020	Dec. 4, 2020	--
Serbia	Jun. 12, 2020	Dec. 11, 2020	--
Sharjah (Emirate of)	Apr. 24, 2020	Oct. 23, 2020	--
Slovakia	Jan. 24, 2020	Jul. 24, 2020	--
Slovenia	Jun. 12, 2020	Dec. 11, 2020	--
South Africa	May. 22, 2020	Nov. 20, 2020	--
Spain*	Mar. 20, 2020	Sep. 18, 2020	--
St. Helena	Apr. 3, 2020	Oct. 2, 2020	--
Sweden*	Feb. 14, 2020	Aug. 14, 2020	--
Switzerland*	Feb. 21, 2020	Aug. 21, 2020	--
Tajikistan	Feb. 21, 2020	Aug. 21, 2020	--
Togo	Apr. 24, 2020	Oct. 23, 2020	--
Turkey*	Jan. 31, 2020	Jul. 24, 2020	--
Uganda	Jun. 12, 2020	Dec. 11, 2020	--
Ukraine	Mar. 13, 2020	Sep. 11, 2020	--
United Kingdom*	Apr. 24, 2020	Oct. 23, 2020	--
Uzbekistan	Jun. 5, 2020	Dec. 4, 2020	--
Zambia	Feb. 21, 2020	Aug. 21, 2020	--

*Unsolicited ratings.

Local And Regional Government Ratings

Table 3

Local And Regional Governments (Sorted By Publication Date)

Rated entity	Country	First publication date	Second publication date	Third publication date
Aargau (Canton of)	Switzerland	Jan. 17, 2020	Jun. 19, 2020	Dec. 18, 2020
Lazio (Region of)	Italy	Jan. 17, 2020	May. 15, 2020	Nov. 13, 2020
Rome (City of)	Italy	Jan. 17, 2020	May. 1, 2020	Oct. 30, 2020
Sicily (Region of)	Italy	Jan. 24, 2020	Jul. 24, 2020	--
Styria (State of)	Austria	Jan. 31, 2020	Jul. 31, 2020	--
Canary Islands (Autonomous Community of)	Spain	Feb. 7, 2020	May. 29, 2020	Nov. 27, 2020
Moscow (City of)	Russia	Feb. 7, 2020	Aug. 7, 2020	--
Baden-Wuerttemberg (State of)	Germany	Feb. 14, 2020	Aug. 14, 2020	--
Boras (City of)	Sweden	Feb. 14, 2020	Aug. 14, 2020	--
Brussels-Capital (Region of)	Belgium	Feb. 14, 2020	Jun. 26, 2020	Sep. 25, 2020
Lower Austria (State of)*	Austria	Feb. 14, 2020	Aug. 14, 2020	--
Tyrol (State of)	Austria	Feb. 14, 2020	Aug. 14, 2020	--
Vellinge (Municipality of)	Sweden	Feb. 14, 2020	Aug. 14, 2020	--
Plovdiv (City of)	Bulgaria	Feb. 21, 2020	Aug. 21, 2020	--
Galicia (Autonomous Community of)	Spain	Feb. 28, 2020	Jun. 19, 2020	Dec. 18, 2020
Hesse (State of)	Germany	Feb. 28, 2020	Apr. 24, 2020	Oct. 23, 2020
Sofia (City of)	Bulgaria	Feb. 28, 2020	Aug. 28, 2020	--
Bavaria (State of)	Germany	Mar. 6, 2020	Sep. 4, 2020	--
North Rhine-Westphalia (State of)	Germany	Mar. 6, 2020	Sep. 4, 2020	--
Saxony (State of)	Germany	Mar. 6, 2020	Sep. 4, 2020	--
Taby (Municipality of)	Sweden	Mar. 6, 2020	Sep. 4, 2020	--
Barcelona (City of)	Spain	Mar. 13, 2020	Sep. 11, 2020	--
Goteborg (City of)	Sweden	Mar. 13, 2020	Sep. 11, 2020	--
Lund (Municipality of)	Sweden	Mar. 13, 2020	Sep. 11, 2020	--
Stara Zagora (City of)	Bulgaria	Mar. 13, 2020	Sep. 11, 2020	--
Greater London Authority	United Kingdom	Mar. 20, 2020	Sep. 18, 2020	--
Krakow (City of)	Poland	Mar. 20, 2020	Sep. 18, 2020	--
Lodz (City of)	Poland	Mar. 20, 2020	Sep. 18, 2020	--
Saxony-Anhalt (State of)	Germany	Mar. 20, 2020	Sep. 18, 2020	--
Sundsvall (Municipality of)	Sweden	Mar. 20, 2020	Sep. 18, 2020	--
Tomsk Oblast	Russia	Mar. 20, 2020	Sep. 18, 2020	--
Uppsala (City of)	Sweden	Mar. 20, 2020	Sep. 18, 2020	--

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Local And Regional Governments (Sorted By Publication Date) (cont.)

Rated entity	Country	First publication date	Second publication date	Third publication date
Vorarlberg (State of)	Austria	Mar. 20, 2020	Sep. 18, 2020	--
Basque Country (Autonomous Community of the)	Spain	Mar. 27, 2020	Sep. 25, 2020	--
Bizkaia (Historical Territory of)	Spain	Mar. 27, 2020	Sep. 25, 2020	--
Navarre (Autonomous Community of)	Spain	Mar. 27, 2020	Sep. 25, 2020	--
Zagreb (City of)	Croatia	Mar. 27, 2020	Sep. 25, 2020	--
Olomouc (City of)	Czech Republic	Apr. 3, 2020	Oct. 2, 2020	--
Orebro (Municipality of)	Sweden	Apr. 3, 2020	Oct. 2, 2020	--
Samara Oblast	Russia	Apr. 3, 2020	Oct. 2, 2020	--
St. Gallen (Canton of)	Switzerland	Apr. 3, 2020	Oct. 2, 2020	--
Stockholm (Region of)	Sweden	Apr. 3, 2020	Oct. 2, 2020	--
Vastra Gotaland (Region of)	Sweden	Apr. 3, 2020	Oct. 2, 2020	--
Lyon (City of)	France	Apr. 10, 2020	Oct. 9, 2020	--
Marseille (City of)	France	Apr. 10, 2020	Oct. 9, 2020	--
Paris (City of)	France	Apr. 10, 2020	Oct. 9, 2020	--
Jonkoping (Municipality of)	Sweden	Apr. 17, 2020	Oct. 16, 2020	--
Ostersund (Municipality of)	Sweden	Apr. 17, 2020	Oct. 16, 2020	--
Skopje (Municipality of)	North Macedonia	Apr. 17, 2020	Oct. 16, 2020	--
Andalusia (Autonomous Community of)	Spain	Apr. 24, 2020	Oct. 23, 2020	--
Burgenland (State of)	Austria	Apr. 24, 2020	Oct. 23, 2020	--
Extremadura (Autonomous Community of)	Spain	Apr. 24, 2020	Oct. 23, 2020	--
Geneva (City of)	Switzerland	Apr. 24, 2020	Oct. 23, 2020	--
Helsingborg (City of)	Sweden	Apr. 24, 2020	Oct. 23, 2020	--
Riga (City of)	Latvia	Apr. 24, 2020	Oct. 23, 2020	--
Skane (Region of)	Sweden	Apr. 24, 2020	Oct. 23, 2020	--
Zurich (City of)	Switzerland	Apr. 24, 2020	Oct. 23, 2020	--
Liguria (Region of)	Italy	May. 1, 2020	Oct. 30, 2020	--
Linkoping (Municipality of)	Sweden	May. 1, 2020	Oct. 30, 2020	--
Norrtaälje (Municipality of)	Sweden	May. 1, 2020	Oct. 30, 2020	--
Aragon (Autonomous Community of)	Spain	May. 8, 2020	Nov. 6, 2020	--
Basel-City (Canton of)	Switzerland	May. 8, 2020	Nov. 6, 2020	--
Basel-Country (Canton of)	Switzerland	May. 8, 2020	Nov. 6, 2020	--
Huddinge (Municipality of)	Sweden	May. 8, 2020	Nov. 6, 2020	--
Madrid (Autonomous Community of)	Spain	May. 8, 2020	Nov. 6, 2020	--

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Table 3

Local And Regional Governments (Sorted By Publication Date) (cont.)

Rated entity	Country	First publication date	Second publication date	Third publication date
Balearic Islands (Autonomous Community of the)	Spain	May. 15, 2020	Nov. 13, 2020	--
Brno (City of)	Czech Republic	May. 15, 2020	Nov. 13, 2020	--
Campania (Region of)	Italy	May. 15, 2020	Nov. 13, 2020	--
Gironde (Department of)	France	May. 15, 2020	Nov. 13, 2020	--
Hauts-de-Seine (Department of)	France	May. 15, 2020	Nov. 13, 2020	--
Kyiv (City of)	Ukraine	May. 15, 2020	Nov. 13, 2020	--
Oslo (City of)	Norway	May. 15, 2020	Nov. 13, 2020	--
Seine-et-Marne (Department of)	France	May. 15, 2020	Nov. 13, 2020	--
Solothurn (Canton of)	Switzerland	May. 15, 2020	Nov. 13, 2020	--
Stavanger (Municipality of)	Norway	May. 15, 2020	Nov. 13, 2020	--
Stockholm (City of)	Sweden	May. 15, 2020	Nov. 13, 2020	--
Umbria (Region of)	Italy	May. 15, 2020	Nov. 13, 2020	--
Krasnoyarsk Krai	Russia	May. 22, 2020	Nov. 20, 2020	--
Upper Austria (State of)	Austria	May. 22, 2020	Nov. 20, 2020	--
Valencia (Autonomous Community of)	Spain	May. 22, 2020	Nov. 20, 2020	--
Zurich (Canton of)	Switzerland	May. 22, 2020	Nov. 20, 2020	--
Malmö (City of)	Sweden	May. 29, 2020	Nov. 27, 2020	--
Prague (City of)	Czech Republic	May. 29, 2020	Nov. 27, 2020	--
Vaud (Canton of)	Switzerland	May. 29, 2020	Nov. 27, 2020	--
Lausanne (City of)	Switzerland	Jun. 5, 2020	Dec. 4, 2020	--
Nacka (Municipality of)	Sweden	Jun. 5, 2020	Dec. 4, 2020	--
Södertälje (Municipality of)	Sweden	Jun. 5, 2020	Dec. 4, 2020	--
Västerås (City of)	Sweden	Jun. 5, 2020	Dec. 4, 2020	--
Yamal-Nenets Autonomous Okrug	Russia	Jun. 5, 2020	Dec. 4, 2020	--
Auvergne-Rhône-Alpes (Region of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Essonne (Department of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Hauts-de-France (Region of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Norrköping (Municipality of)	Sweden	Jun. 12, 2020	Dec. 11, 2020	--
Pays de La Loire (Region of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Saint-Quentin-en-Yvelines (Intercity of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Yvelines (Department of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Geneva (Republic and Canton of)	Switzerland	Jun. 19, 2020	Dec. 18, 2020	--
Leningrad Oblast	Russia	Jun. 19, 2020	Dec. 18, 2020	--

*Unsolicited ratings.

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Table 4

Local And Regional Governments (Sorted Alphabetically By Country And Then By Entity)

Rated entity	Country	First publication date	Second publication date	Third publication date
Burgenland (State of)	Austria	Apr. 24, 2020	Oct. 23, 2020	--
Lower Austria (State of)*	Austria	Feb. 14, 2020	Aug. 14, 2020	--
Styria (State of)	Austria	Jan. 31, 2020	Jul. 31, 2020	--
Tyrol (State of)	Austria	Feb. 14, 2020	Aug. 14, 2020	--
Upper Austria (State of)	Austria	May. 22, 2020	Nov. 20, 2020	--
Vorarlberg (State of)	Austria	Mar. 20, 2020	Sep. 18, 2020	--
Brussels-Capital (Region of)	Belgium	Feb. 14, 2020	Jun. 26, 2020	Sep. 25, 2020
Plovdiv (City of)	Bulgaria	Feb. 21, 2020	Aug. 21, 2020	--
Sofia (City of)	Bulgaria	Feb. 28, 2020	Aug. 28, 2020	--
Stara Zagora (City of)	Bulgaria	Mar. 13, 2020	Sep. 11, 2020	--
Zagreb (City of)	Croatia	Mar. 27, 2020	Sep. 25, 2020	--
Brno (City of)	Czech Republic	May. 15, 2020	Nov. 13, 2020	--
Olomouc (City of)	Czech Republic	Apr. 3, 2020	Oct. 2, 2020	--
Prague (City of)	Czech Republic	May. 29, 2020	Nov. 27, 2020	--
Auvergne-Rhone-Alpes (Region of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Essonne (Department of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Gironde (Department of)	France	May. 15, 2020	Nov. 13, 2020	--
Hauts-de-France (Region of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Hauts-de-Seine (Department of)	France	May. 15, 2020	Nov. 13, 2020	--
Lyon (City of)	France	Apr. 10, 2020	Oct. 9, 2020	--
Marseille (City of)	France	Apr. 10, 2020	Oct. 9, 2020	--
Paris (City of)	France	Apr. 10, 2020	Oct. 9, 2020	--
Pays de La Loire (Region of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Saint-Quentin-en-Yvelines (Intercity of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Seine-et-Marne (Department of)	France	May. 15, 2020	Nov. 13, 2020	--
Yvelines (Department of)	France	Jun. 12, 2020	Dec. 11, 2020	--
Baden-Wuerttemberg (State of)	Germany	Feb. 14, 2020	Aug. 14, 2020	--
Bavaria (State of)	Germany	Mar. 6, 2020	Sep. 4, 2020	--
Hesse (State of)	Germany	Feb. 28, 2020	Apr. 24, 2020	Oct. 23, 2020
North Rhine-Westphalia (State of)	Germany	Mar. 6, 2020	Sep. 4, 2020	--
Saxony (State of)	Germany	Mar. 6, 2020	Sep. 4, 2020	--
Saxony-Anhalt (State of)	Germany	Mar. 20, 2020	Sep. 18, 2020	--
Campania (Region of)	Italy	May. 15, 2020	Nov. 13, 2020	--
Lazio (Region of)	Italy	Jan. 17, 2020	May. 15, 2020	Nov. 13, 2020

Table 4

Local And Regional Governments (Sorted Alphabetically By Country And Then By Entity) (cont.)

Rated entity	Country	First publication date	Second publication date	Third publication date
Liguria (Region of)	Italy	May. 1, 2020	Oct. 30, 2020	--
Rome (City of)	Italy	Jan. 17, 2020	May. 1, 2020	Oct. 30, 2020
Sicily (Region of)	Italy	Jan. 24, 2020	Jul. 24, 2020	--
Umbria (Region of)	Italy	May. 15, 2020	Nov. 13, 2020	--
Riga (City of)	Latvia	Apr. 24, 2020	Oct. 23, 2020	--
Skopje (Municipality of)	North Macedonia	Apr. 17, 2020	Oct. 16, 2020	--
Oslo (City of)	Norway	May. 15, 2020	Nov. 13, 2020	--
Stavanger (Municipality of)	Norway	May. 15, 2020	Nov. 13, 2020	--
Krakow (City of)	Poland	Mar. 20, 2020	Sep. 18, 2020	--
Lodz (City of)	Poland	Mar. 20, 2020	Sep. 18, 2020	--
Krasnoyarsk Krai	Russia	May. 22, 2020	Nov. 20, 2020	--
Leningrad Oblast	Russia	Jun. 19, 2020	Dec. 18, 2020	--
Moscow (City of)	Russia	Feb. 7, 2020	Aug. 7, 2020	--
Samara Oblast	Russia	Apr. 3, 2020	Oct. 2, 2020	--
Tomsk Oblast	Russia	Mar. 20, 2020	Sep. 18, 2020	--
Yamal-Nenets Autonomous Okrug	Russia	Jun. 5, 2020	Dec. 4, 2020	--
Andalusia (Autonomous Community of)	Spain	Apr. 24, 2020	Oct. 23, 2020	--
Aragon (Autonomous Community of)	Spain	May. 8, 2020	Nov. 6, 2020	--
Balearic Islands (Autonomous Community of the)	Spain	May. 15, 2020	Nov. 13, 2020	--
Barcelona (City of)	Spain	Mar. 13, 2020	Sep. 11, 2020	--
Basque Country (Autonomous Community of the)	Spain	Mar. 27, 2020	Sep. 25, 2020	--
Bizkaia (Historical Territory of)	Spain	Mar. 27, 2020	Sep. 25, 2020	--
Canary Islands (Autonomous Community of)	Spain	Feb. 7, 2020	May. 29, 2020	Nov. 27, 2020
Extremadura (Autonomous Community of)	Spain	Apr. 24, 2020	Oct. 23, 2020	--
Galicia (Autonomous Community of)	Spain	Feb. 28, 2020	Jun. 19, 2020	Dec. 18, 2020
Madrid (Autonomous Community of)	Spain	May. 8, 2020	Nov. 6, 2020	--
Navarre (Autonomous Community of)	Spain	Mar. 27, 2020	Sep. 25, 2020	--
Valencia (Autonomous Community of)	Spain	May. 22, 2020	Nov. 20, 2020	--
Boras (City of)	Sweden	Feb. 14, 2020	Aug. 14, 2020	--
Goteborg (City of)	Sweden	Mar. 13, 2020	Sep. 11, 2020	--
Helsingborg (City of)	Sweden	Apr. 24, 2020	Oct. 23, 2020	--
Huddinge (Municipality of)	Sweden	May. 8, 2020	Nov. 6, 2020	--

Calendar Of 2020 EMEA Sovereign, Regional, And Local Government Rating Publication Dates: Midyear Update

Table 4

Local And Regional Governments (Sorted Alphabetically By Country And Then By Entity) (cont.)

Rated entity	Country	First publication date	Second publication date	Third publication date
Jonkoping (Municipality of)	Sweden	Apr. 17, 2020	Oct. 16, 2020	--
Linkoping (Municipality of)	Sweden	May. 1, 2020	Oct. 30, 2020	--
Lund (Municipality of)	Sweden	Mar. 13, 2020	Sep. 11, 2020	--
Malmo (City of)	Sweden	May. 29, 2020	Nov. 27, 2020	--
Nacka (Municipality of)	Sweden	Jun. 5, 2020	Dec. 4, 2020	--
Norrkoping (Municipality of)	Sweden	Jun. 12, 2020	Dec. 11, 2020	--
Norrstalje (Municipality of)	Sweden	May. 1, 2020	Oct. 30, 2020	--
Orebro (Municipality of)	Sweden	Apr. 3, 2020	Oct. 2, 2020	--
Ostersund (Municipality of)	Sweden	Apr. 17, 2020	Oct. 16, 2020	--
Skane (Region of)	Sweden	Apr. 24, 2020	Oct. 23, 2020	--
Sodertalje (Municipality of)	Sweden	Jun. 5, 2020	Dec. 4, 2020	--
Stockholm (City of)	Sweden	May. 15, 2020	Nov. 13, 2020	--
Stockholm (Region of)	Sweden	Apr. 3, 2020	Oct. 2, 2020	--
Sundsvall (Municipality of)	Sweden	Mar. 20, 2020	Sep. 18, 2020	--
Taby (Municipality of)	Sweden	Mar. 6, 2020	Sep. 4, 2020	--
Uppsala (City of)	Sweden	Mar. 20, 2020	Sep. 18, 2020	--
Vasteras (City of)	Sweden	Jun. 5, 2020	Dec. 4, 2020	--
Vastra Gotaland (Region of)	Sweden	Apr. 3, 2020	Oct. 2, 2020	--
Vellinge (Municipality of)	Sweden	Feb. 14, 2020	Aug. 14, 2020	--
Aargau (Canton of)	Switzerland	Jan. 17, 2020	Jun. 19, 2020	Dec. 18, 2020
Basel-City (Canton of)	Switzerland	May. 8, 2020	Nov. 6, 2020	--
Basel-Country (Canton of)	Switzerland	May. 8, 2020	Nov. 6, 2020	--
Geneva (City of)	Switzerland	Apr. 24, 2020	Oct. 23, 2020	--
Geneva (Republic and Canton of)	Switzerland	Jun. 19, 2020	Dec. 18, 2020	--
Lausanne (City of)	Switzerland	Jun. 5, 2020	Dec. 4, 2020	--
Solothurn (Canton of)	Switzerland	May. 15, 2020	Nov. 13, 2020	--
St. Gallen (Canton of)	Switzerland	Apr. 3, 2020	Oct. 2, 2020	--
Vaud (Canton of)	Switzerland	May. 29, 2020	Nov. 27, 2020	--
Zurich (Canton of)	Switzerland	May. 22, 2020	Nov. 20, 2020	--
Zurich (City of)	Switzerland	Apr. 24, 2020	Oct. 23, 2020	--
Kyiv (City of)	Ukraine	May. 15, 2020	Nov. 13, 2020	--
Greater London Authority	United Kingdom	Mar. 20, 2020	Sep. 18, 2020	--

*Unsolicited ratings.

Sovereign, Regional, And Local Government New Ratings, Withdrawals, Suspensions, And Deviations

Table 5

Sovereign, Regional, And Local Government New Ratings, Withdrawals, And Suspensions: Dec. 20, 2019, To June 30, 2020

Entity	Rating action	Date
Grenoble-Alpes Metropole	Withdrawal	May. 29, 2020
Tashkent Oblast	Suspension	Apr. 15, 2020

Table 6

Sovereign, Regional, And Local Government Rating Deviations: Dec. 20, 2019, To June 30, 2020

Rated entity	Rating action date	Rationale
Sofia (City of)	Jun. 05 2020	Rating affirmed and outlook revised to stable after same action on Bulgaria.
Grenoble-Alpes Metropole	May. 29 2020	Ratings withdrawn at issuer's request.
Croatia	May. 28 2020	Ratings affirmed following significantly weaker domestic and external growth outlook.
Vellinge (Municipality of)	May. 26 2020	Outlook revised to negative on rapid changes in economic conditions caused by COVID-19 pandemic.
North Macedonia	May. 13 2020	Ratings affirmed following the material deterioration in global economic and financial conditions that could have a direct impact on growth, fiscal, and external metrics.
Turkey*	May. 06 2020	Ratings affirmed following the material deterioration in global economic and financial conditions that could have a direct impact on Turkey's growth, fiscal, and external metrics.
Lower Austria (State of)*	May. 06 2020	Outlook revised to negative on revised GDP growth forecast for Austria.
Montenegro	May. 01 2020	Outlook revised to negative on rising economic and fiscal risks that could have an adverse impact on productive capacity, fiscal revenue intake, and banking sector stability.
Serbia	May. 01 2020	Outlook revised to stable on significantly weaker domestic and external growth outlook.
Bosnia and Herzegovina	Apr. 30 2020	Outlook revised to stable on material deterioration in global economic and financial conditions and its direct impact on growth, fiscal, and external metrics.
Ghana	Apr. 30 2020	Outlook revised to negative on substantial downward revision of global and domestic growth outlook and hydrocarbon price assumptions.
South Africa	Apr. 29 2020	Ratings lowered on rapidly worsening global and domestic economic conditions related to the COVID-19 pandemic.
Hungary	Apr. 28 2020	Outlook revised to stable on revision of the economic outlook, changes to fiscal trajectory, and monetary stimulus responses.
Portugal*	Apr. 24, 2020	Outlook revised to stable on large revisions to key macroeconomic variables.
Andorra	Apr. 24, 2020	Outlook revised to stable on large revisions of economic growth and fiscal forecasts.

Table 6

Sovereign, Regional, And Local Government Rating Deviations: Dec. 20, 2019, To June 30, 2020 (cont.)

Rated entity	Rating action date	Rationale
Lebanon	Apr. 23, 2020	Ratings affirmed at 'SD/SD' and several bonds placed on default on missed payments.
Egypt	Apr. 17, 2020	Ratings affirmed following significant changes to our macroeconomic and fiscal assumptions.
Tashkent Oblast	Apr. 15, 2020	Ratings withdrawn due to a lack of sufficient information.
Ethiopia	Apr. 10, 2020	Outlook revised to negative on rising pressure on debt and external position and resolution of an appeal on the outlook.
Congo-Brazzaville	Apr. 8, 2020	Outlook revised to negative on COVID-19 outbreak and revision of oil price assumptions.
Kuwait	Mar. 26, 2020	Ratings lowered on revision of hydrocarbon price assumptions.
Iraq	Mar. 26, 2020	Ratings affirmed following the sharp drop in oil prices and revision of hydrocarbon price assumptions.
Qatar	Mar. 26, 2020	Ratings affirmed following the sharp drop in oil prices and revision of hydrocarbon price assumptions.
Bahrain	Mar. 26, 2020	Outlook revised to stable on sharp drop in oil prices and revision of hydrocarbon price assumptions.
Abu Dhabi (Emirate of)	Mar. 26, 2020	Ratings affirmed following the sharp drop in oil prices and revision of hydrocarbon price assumptions.
Oman	Mar. 26, 2020	Ratings lowered on sharp drop in oil prices and revision of hydrocarbon price assumptions.
Nigeria	Mar. 26, 2020	Long-term rating lowered on sharp revision of hydrocarbon price assumptions.
Angola	Mar. 26, 2020	Ratings lowered on sharp drop in oil prices and revised price assumptions.
Russia	Mar. 26, 2020	Ratings affirmed following the revision of hydrocarbon price assumptions.
Saudi Arabia*	Mar. 26, 2020	Ratings affirmed following the sharp drop in oil prices and revision of hydrocarbon price assumptions.
Kazakhstan	Mar. 26, 2020	Ratings affirmed following the sharp drop in oil prices and revision of hydrocarbon price assumptions.
Azerbaijan	Mar. 26, 2020	Ratings affirmed following the sharp drop in oil prices and revision of hydrocarbon price assumptions.
Lebanon	Mar. 11, 2020	Ratings lowered due to selective default on suspended Eurobond payments.
Sharjah (Emirate of)	Feb. 14, 2020	Ratings lowered on weaker-than-expected fiscal performance.
Lebanon	Dec. 20, 2019	Ratings affirmed despite selective default of Lebanon's commercial banks.

*Unsolicited rating.

This report does not constitute a rating action.

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